

Committee(s)	Dated:
Public Relations & Economic Development Sub-Committee	28 June 2018
Subject: EDO monthly update – May	Public
Report of: Director of Economic Development	For Information
Report author: Alex Greaves	

Summary

The following report provides Members with highlights of the key activity undertaken by the Economic Development Office (EDO) in May 2018. Areas to note are the engagement with senior stakeholders on future UK-US trade policy, the International Banking Federation dinner, the Lord Mayor's international visits and the City Corporation's Parliamentary Terrace Reception.

Main Report

1. The key activities and achievements of EDO and the wider work of the Corporation to support financial and professional services are captured in the monthly highlights newsletters (see Annex 1). These newsletters were developed to communicate the contribution of the Corporation's financial and professional services work more effectively with key external stakeholders. For May, key points to note are:
 - **The Chairman of Policy and Resources engaged with key US stakeholders in Washington**, discussing the potential UK-US trade deal. Insights from this engagement was shared in letters to the Chancellor and the Secretary of State for Trade. **The Lord Mayor's subsequent visit to the USA and Canada** broadened the City Corporation's engagement with US partners in emerging sectors, such as insuretech.
 - The Chairman of the Policy and Resources spoke at **the International Banking Federation Dinner** on the importance of international cooperation between regulators and the City's work on global standards.
 - **International visits by the Lord Mayor to Norway**, focusing on London as a partner for investment and liquidity, and to **Singapore and Indonesia**, focusing on trading relationships and opportunities for the UK in South-East Asia.
 - **The City Corporation's Parliamentary Terrace Reception**, hosted by Mark Field MP, where the Lord Mayor and the Chairman of Policy and Resources engaged MPs and peers from across the parties on the City's priorities.

Recommendation

2. Members are asked to note the content of the monthly highlights newsletters.

Annexes

Annex 1 – Highlights Newsletter for May 2018

Alex Greaves | Senior Business and Policy Officer, Economic Development Office
Alex.greaves@cityoflondon.gov.uk | 0207 322 316